GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3858
ANSWERED ON:23.12.2004
IOCL PROPOSAL TO SET POWER PLANTS
Barad Shri Jashubhai Dhanabhai

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Indian Oil Corporation Limited propose to set up LNG plants in collaboration with other countries; and

(b) if so, time by which these power plants will be set up in various States including Gujarat?

Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a): Indian Oil Corporation Limited (IOCL) have signed an MoU with Petropars Ltd. of Iran for submitting a composite offer to National Iranian Oil Company (NIOC), the national oil company of Iran, for the joint development of an integrated project consisting of upstream facilities and related downstream Liquefied Natural Gas (LNG) facilities to produce 9.0 Million Tonnes of LNG per year. Further development and investment would depend on the award of the job by NIOC, the signing of the necessary agreements by NIOC with IOCL and Petropars; and investment approvals by the respective companies. IOCL also propose to set up an LNG import terminal at Ennore near Chennai, Tamil Nadu. The Petroleum Minister has broached with the Prime Minister of Malaysia the question of Malaysian cooperation in the project .

(b): LNG projects are not power plants.